

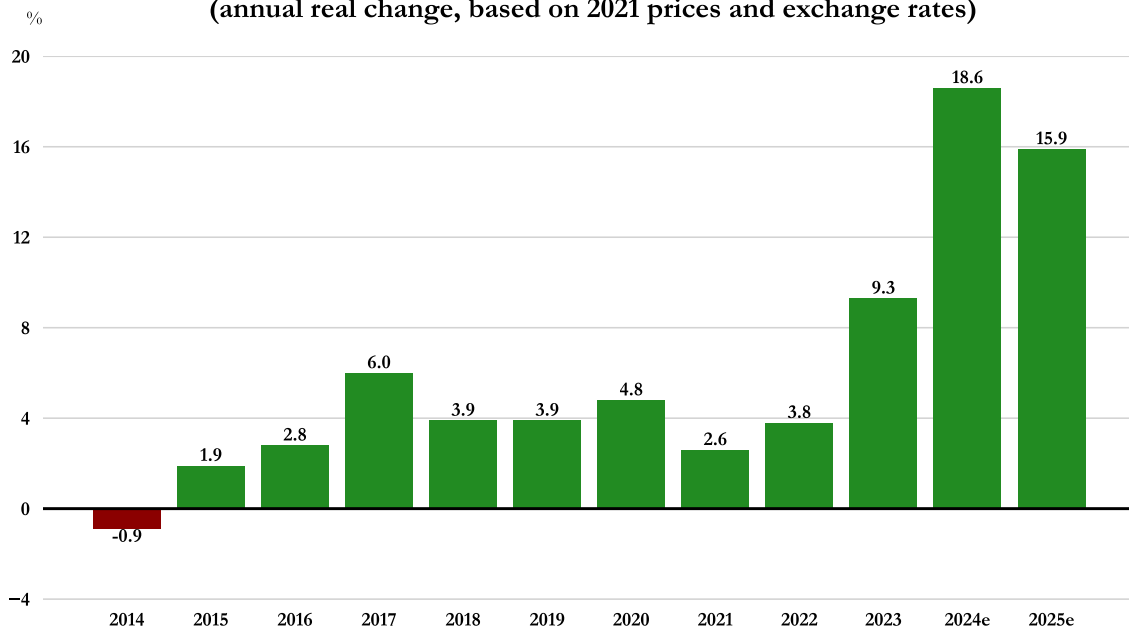
Defence Expenditure of NATO Countries (2014-2025)

NATO collects defence expenditure data from Allies and publishes it on a regular basis. Each Ally's Ministry of Defence reports current and estimated future defence expenditure according to an agreed definition. The amounts represent payments by a national government that have been or will be made during the course of the fiscal year to meet the needs of its armed forces, those of Allies or of the Alliance. In the figures and tables that follow, NATO also uses economic and demographic information available from the Directorate-General for Economic and Financial Affairs of the European Commission (DG ECFIN), the International Monetary Fund (IMF) and the Organisation for Economic Co-operation and Development (OECD).

In view of differences between these sources and national GDP forecasts, and also the definition of NATO defence expenditure and national definitions, the figures shown in this report may considerably diverge from those that are referenced by media, published by national authorities or given in national budgets. Equipment expenditure includes expenditure on major equipment as well as on research and development devoted to major equipment. Personnel expenditure includes pensions paid to retirees.

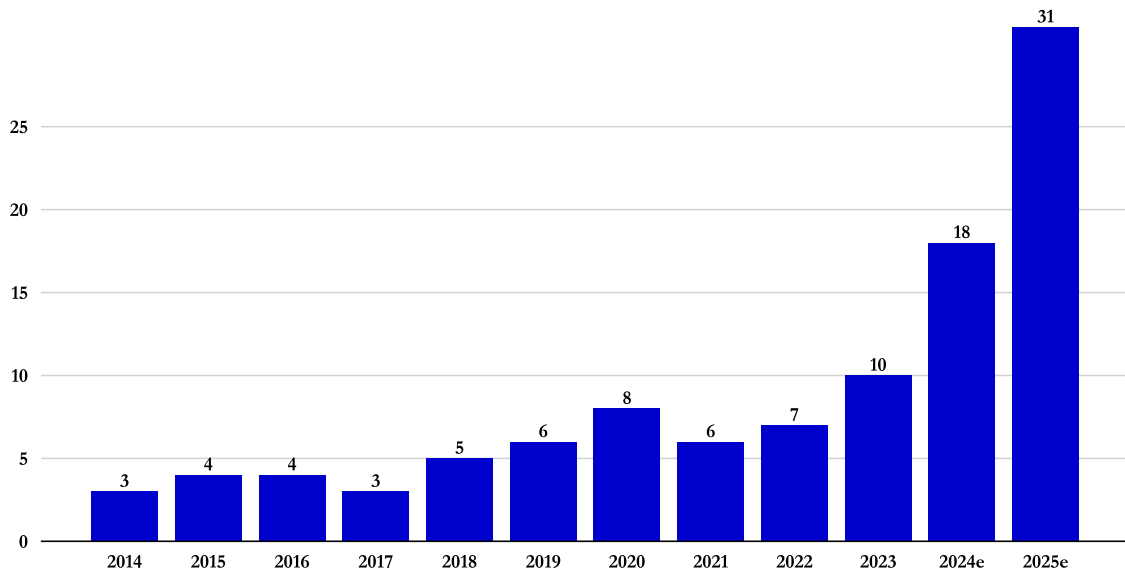
The cut-off date for information used in this report was 3 June 2025. Figures for 2024 and 2025 are estimates.

Graph 1: NATO Europe and Canada - Defence Expenditure Growth
(annual real change, based on 2021 prices and exchange rates)



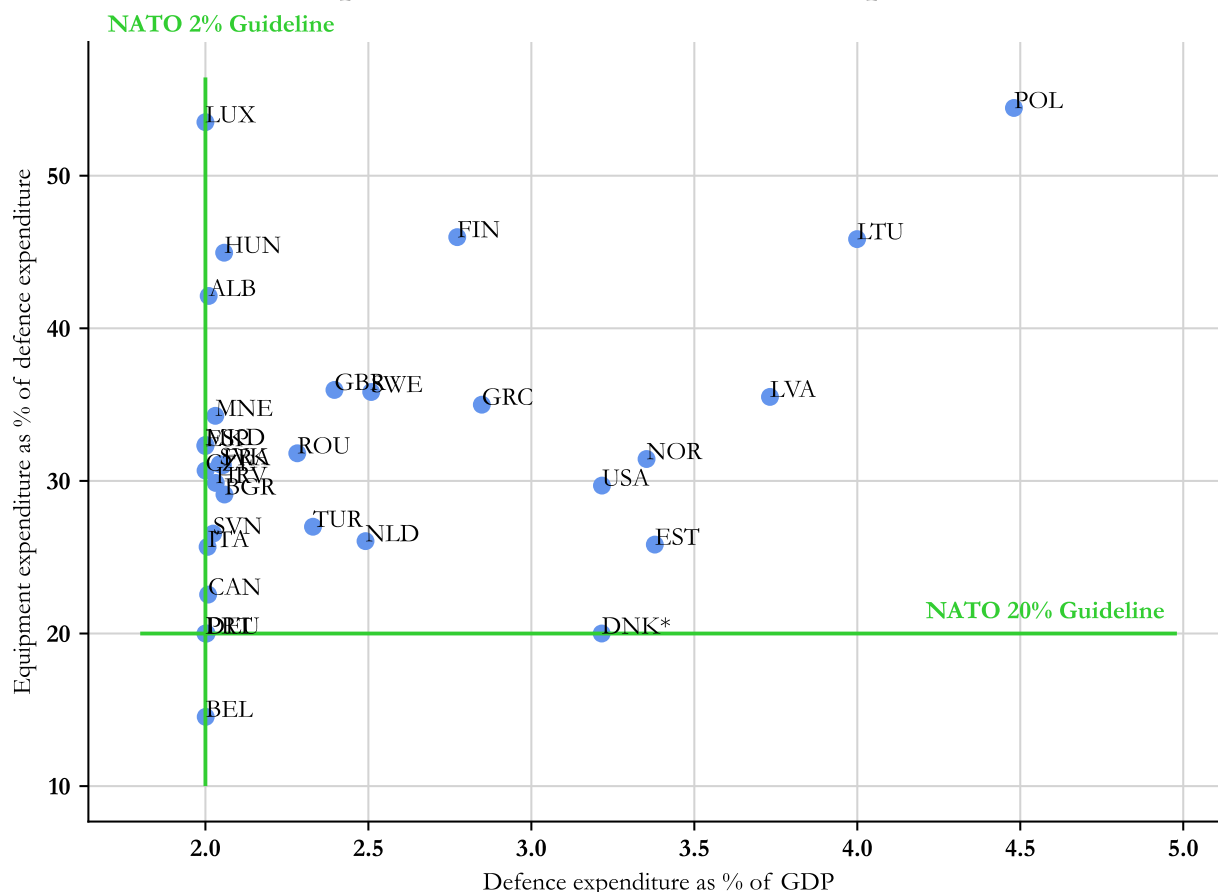
Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2024 and 2025 are estimates. The NATO Europe and Canada aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024.

Graph 2: Number of Allies meeting 2%



Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2024 and 2025 are estimates. The NATO aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024. As Iceland has no armed forces, it does not have a traditional defence budget and is not included in the number of Allies meeting the 2% benchmark.

Graph 3: Defence expenditure as share of GDP and equipment expenditure as share of defence expenditure

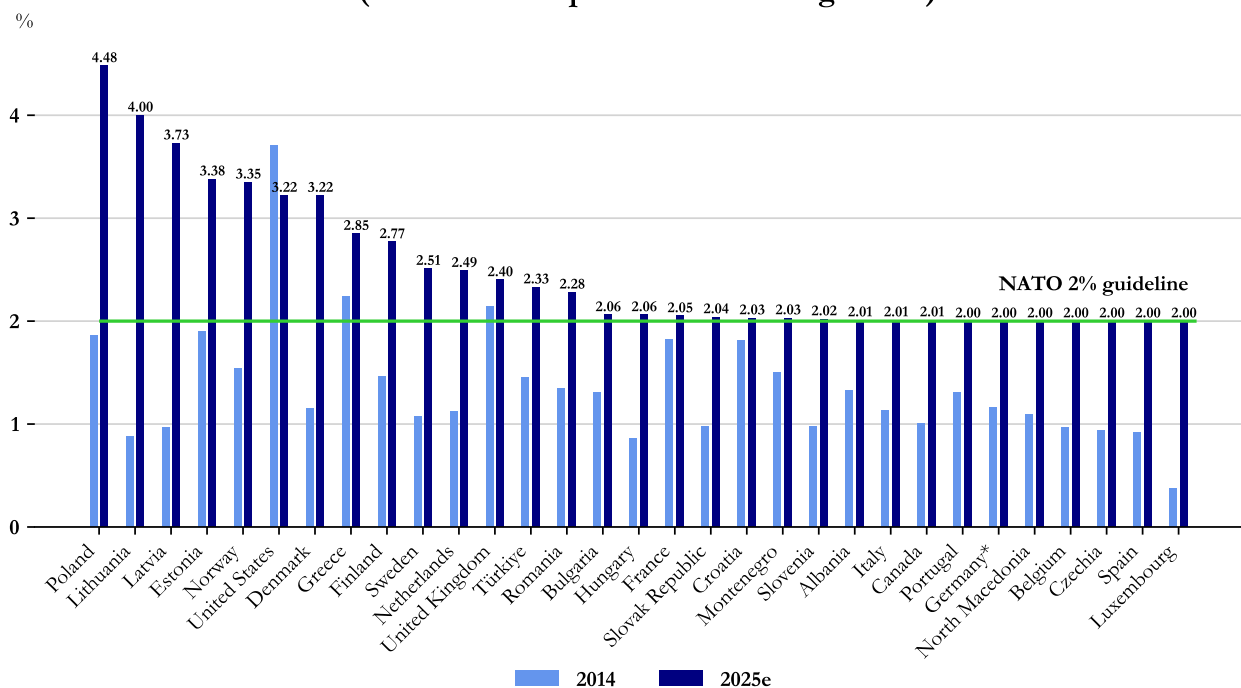


Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2025 are estimates.

* Denmark has declared that it has allocated more than 20% of defence expenditure to major equipment.

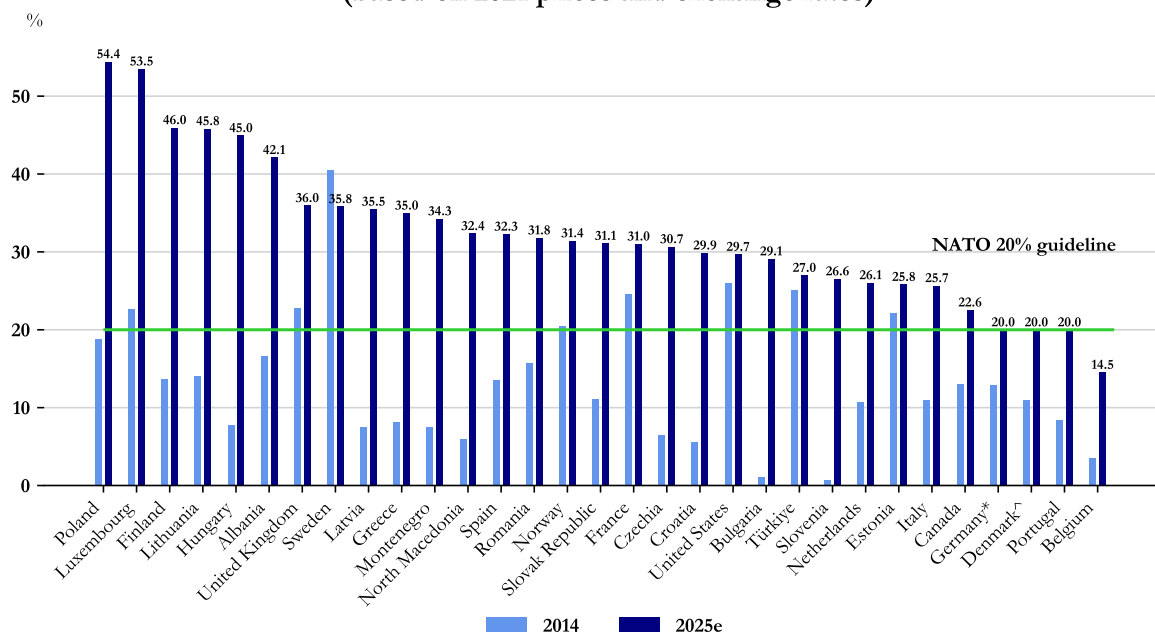
For those Allies that have national laws or political agreements which call for 2% of GDP or more to be spent on defence annually, but that did not declare figures for 2025, it has been assumed that they spent 2% of GDP on defence.

Graph 4: Defence expenditure as a share of GDP (%)
(based on 2021 prices and exchange rates)



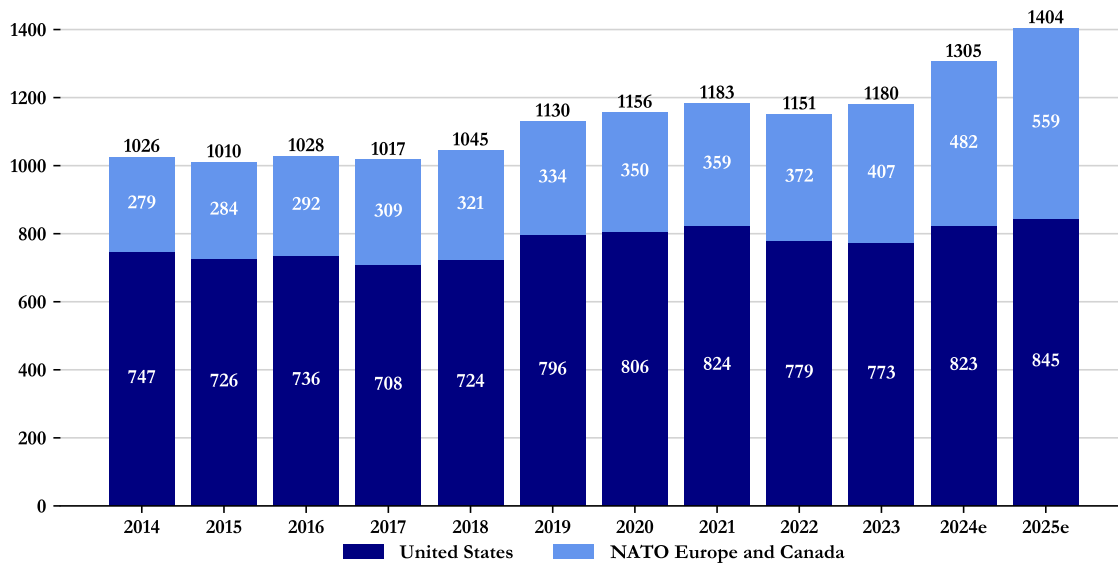
Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2025 are estimates.
* Germany has made a political commitment to spend at least 2% of GDP on defence, but will only be able to provide figures when the national budget for 2025 has been approved by the German parliament.

Graph 5: Equipment expenditure as a share of defence expenditure (%)
(based on 2021 prices and exchange rates)



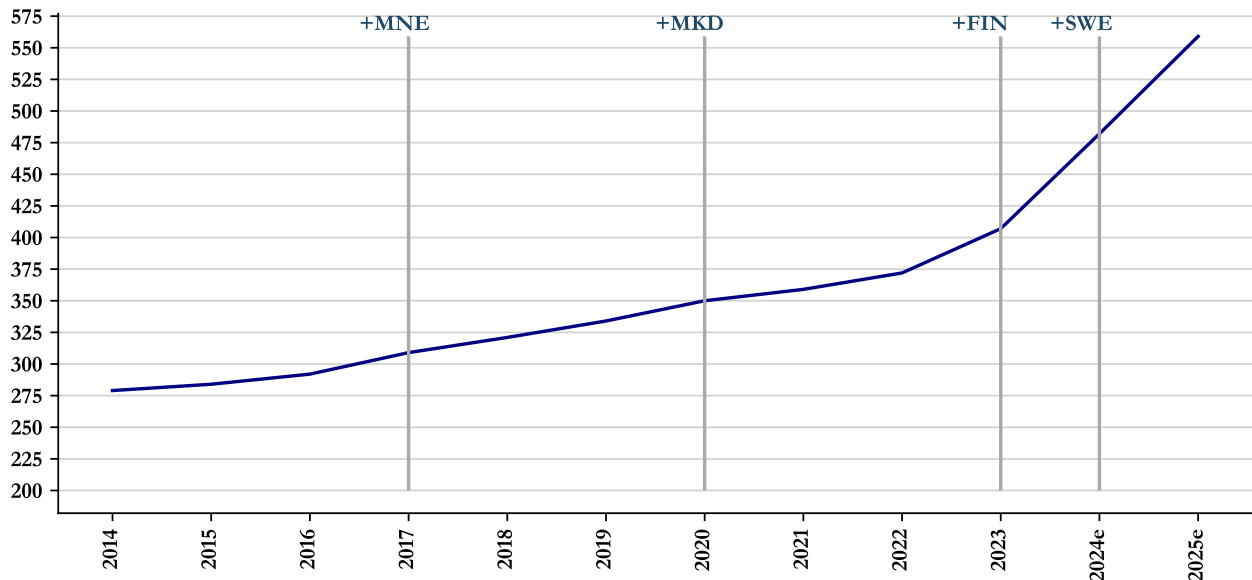
Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2025 are estimates. For those Allies that did not provide estimates for 2025, the respective estimates are shown as blank. * Germany has made a political commitment to invest at least 20% of defence expenditure in major equipment, but will only be able to provide figures when the national budget for 2025 has been approved by the German parliament.
^ Denmark has declared that it has allocated more than 20% of defence expenditure to major equipment.

Graph 6: Defence expenditure
(billion US dollars, based on 2021 prices and exchange rates)



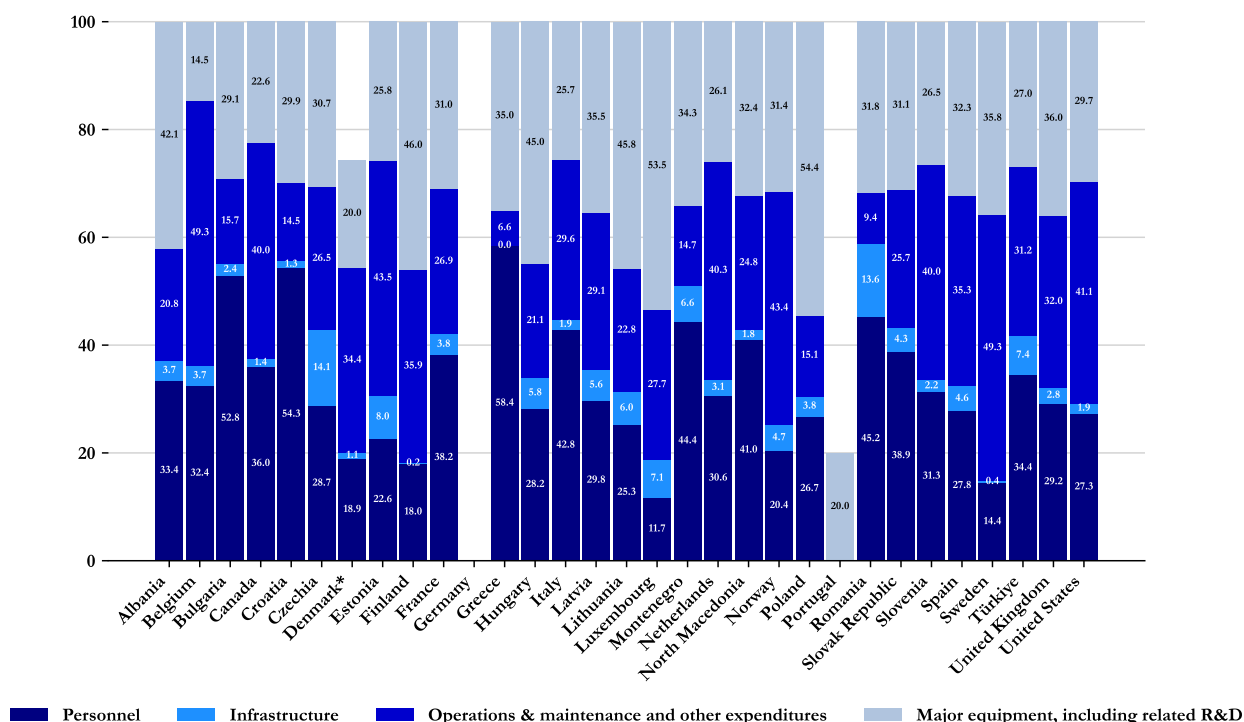
Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2024 and 2025 are estimates. The NATO aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024. For those Allies that have national laws or political agreements which call for 2% of GDP or more to be spent on defence annually, but that did not declare figures for 2025, it has been assumed that they spent 2% of GDP on defence.

Graph 7: NATO Europe and Canada - Defence Expenditure
(billion US dollars, based on 2021 prices and exchange rates)



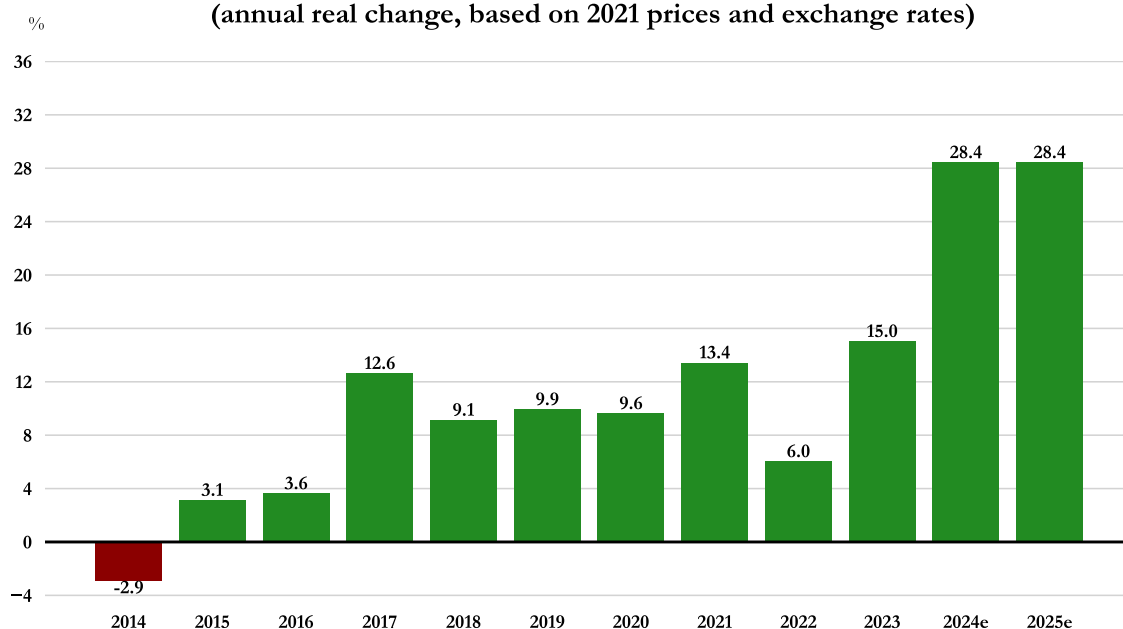
Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2024 and 2025 are estimates. Includes enlargements which took place in: 2017 (1 Ally), 2020 (1 Ally), 2023 (1 Ally), and 2024 (1 Ally). For those Allies that have national laws or political agreements which call for 2% of GDP or more to be spent on defence annually, but that did not declare figures for 2025, it has been assumed that they spent 2% of GDP on defence.

Graph 8: Main Categories of defence expenditure (%) 2025e
(percentage of total defence expenditure)



Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2025 are estimates. For those Allies that did not provide estimates for 2025, the respective estimates are shown as blank. * Denmark has declared that it has allocated more than 20% of defence expenditure to major equipment.

Graph 9: NATO Europe and Canada - major equipment expenditure
(annual real change, based on 2021 prices and exchange rates)



Notes: Data as at 3 June 2025, based on 2021 prices and exchange rates. Figures for 2024 and 2025 are estimates. The NATO Europe and Canada aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024. Those Allies that did not provide estimates for 2025 have been excluded from the 2025 aggregate.

Table 1: Defence expenditure

Million national currency units

Current prices												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania (Leks)	18,788	16,671	16,250	17,199	18,995	21,670	21,348	23,072	25,848	41,473	43,011	54,106
Belgium (Euros)	3,913	3,789	3,848	3,932	4,101	4,253	4,665	5,276	6,551	7,047	7,900	12,758
Bulgaria (Leva)	1,102	1,116	1,186	1,255	1,593	3,771	1,920	2,109	2,672	3,602	3,964	4,489
Canada (Canadian dollars)	20,076	23,900	23,474	30,761	29,025	29,949	31,289	31,976	33,707	38,385	44,277	62,713
Croatia (Euros)	811	804	756	812	805	881	861	1,150	1,219	1,304	1,600	1,863
Czechia* (Koruny)	41,003	47,264	45,598	52,805	59,752	68,373	74,257	84,864	90,969	100,735	166,600	167,800
Denmark* (Kroner)	22,769	22,633	24,190	24,961	28,787	29,929	31,962	33,161	38,726	56,100	66,400	98,900
Estonia* (Euros)	386	418	450	479	521	569	630	633	778	1,144	1,316	1,397
Finland (Euros)	3,004	3,065	3,089	3,131	3,238	3,483	3,642	3,503	4,485	5,794	6,680	7,974
France (Euros)	39,149	39,199	39,950	40,852	42,748	44,206	46,018	47,702	49,567	54,950	59,580	61,780
Germany* (Euros)	34,749	35,898	37,598	40,265	42,127	46,936	51,392	52,431	58,266	67,621	86,638	..
Greece (Euros)	3,939	4,073	4,190	4,208	4,560	4,483	4,812	6,764	8,054	6,224	6,539	7,125
Hungary (Forint)	281,402	316,338	362,798	468,765	436,500	636,566	852,321	730,691	1,212,914	1,538,908	1,730,698	1,765,141
Italy (Euros)	18,427	17,642	20,226	21,166	21,702	21,042	26,360	28,001	29,901	31,302	32,701	45,315
Latvia* (Euros)	221	254	364	430	601	618	651	696	813	1,160	1,331	1,535
Lithuania* (Euros)	322	425	575	724	895	977	1,030	1,105	1,649	2,002	2,427	3,349
Luxembourg (Euros)	190	225	213	288	301	341	373	341	438	594	724	1,254
Montenegro (Euros)	52	51	56	58	64	66	72	77	82	106	127	161
Netherlands (Euros)	7,788	7,816	8,234	8,539	9,456	10,778	11,249	11,758	13,189	15,500	20,200	26,100
North Macedonia (Denars)	5,743	5,853	5,770	5,532	6,232	8,029	8,303	10,604	12,899	15,081	17,915	20,451
Norway* (Kroner)	48,660	49,529	54,022	56,664	61,349	66,318	68,054	72,483	83,589	92,951	115,970	177,000
Poland* (Zlotys)	31,874	39,940	37,082	37,558	42,824	45,404	52,110	58,304	68,361	111,224	137,176	175,733
Portugal (Euros)	2,263	2,384	2,364	2,424	2,750	2,947	2,867	3,295	3,395	3,563	4,482	5,935
Romania* (New Lei)	9,014	10,337	10,738	14,765	17,183	19,527	21,431	22,029	24,317	25,644	38,213	43,355
Slovak Republic (Euros)	752	889	907	935	1,098	1,610	1,796	1,746	1,983	2,260	2,588	2,873
Slovenia (Euros)	366	361	406	422	463	511	498	645	737	842	906	1,405
Spain (Euros)	9,508	10,000	9,014	10,528	11,172	11,281	11,240	12,546	15,610	17,451	22,693	33,123
Sweden* (Kronor)	42,574	43,045	42,955	44,700	46,905	52,586	55,118	77,794	86,596	104,500	147,600	164,400
Türkiye (Liras)	29,727	32,522	38,203	47,323	68,300	79,987	93,910	116,482	203,704	393,841	928,133	1,361,307
United Kingdom (Pounds)	39,902	38,940	41,590	43,257	45,202	46,509	49,495	52,283	57,269	61,164	65,841	70,196
United States (US dollars)	653,942	641,253	656,059	642,933	672,255	750,886	770,650	824,094	834,977	858,000	935,000	980,000
Constant 2021 prices												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania (Leks)	20,253	17,870	17,530	18,288	19,904	22,426	22,083	23,072	23,528	35,592	35,944	44,109
Belgium (Euros)	4,447	4,258	4,244	4,253	4,360	4,439	4,792	5,276	6,131	6,311	6,935	10,916
Bulgaria (Leva)	1,504	1,480	1,522	1,536	1,871	4,209	2,054	2,109	2,305	2,877	2,973	3,195
Canada (Canadian dollars)	23,094	27,733	27,045	34,552	32,073	32,589	33,687	31,976	31,311	35,117	39,373	54,787
Croatia (Euros)	881	872	819	870	845	906	879	1,150	1,128	1,080	1,252	1,404
Czechia* (Koruny)	49,725	56,618	53,821	61,299	67,467	74,346	77,254	84,864	83,707	85,697	136,013	134,179
Denmark* (Kroner)	24,910	24,659	26,244	26,786	30,710	31,627	32,847	33,161	35,497	53,447	62,336	90,580
Estonia* (Euros)	478	513	538	552	572	602	663	633	671	912	1,015	1,035
Finland (Euros)	3,319	3,332	3,356	3,374	3,421	3,626	3,730	3,503	4,253	5,287	5,979	7,009
France (Euros)	42,703	42,278	42,863	43,579	45,099	46,079	46,581	47,702	48,021	50,550	53,449	54,496
Germany* (Euros)	39,465	40,096	41,472	43,768	44,954	49,099	52,830	52,431	54,916	60,045	74,481	..
Greece (Euros)	3,961	4,103	4,242	4,252	4,618	4,529	4,879	6,764	7,563	5,520	5,601	5,948
Hungary (Forint)	378,794	414,177	468,808	582,231	517,101	719,893	905,686	730,691	1,061,837	1,175,930	1,228,375	1,211,517
Italy (Euros)	20,025	18,857	21,130	21,924	22,561	21,648	26,699	28,001	28,874	28,565	29,232	39,522
Latvia* (Euros)	262	300	428	492	663	654	672	696	740	992	1,120	1,268
Lithuania* (Euros)	388	512	686	830	991	1,056	1,092	1,105	1,421	1,582	1,845	2,464
Luxembourg (Euros)	221	254	245	323	331	372	390	341	413	526	609	1,030
Montenegro (Euros)	64	62	64	63	68	69	76	77	73	85	99	121
Netherlands (Euros)	8,721	8,744	9,131	9,330	10,114	11,217	11,461	11,758	12,972	15,014	18,936	23,934
North Macedonia (Denars)	6,905	6,899	6,574	6,131	6,646	8,488	8,659	10,604	11,848	12,854	14,843	16,229
Norway* (Kroner)	60,259	63,105	69,948	70,492	71,499	77,716	81,811	72,483	65,092	81,422	102,820	154,104
Poland* (Zlotys)	37,704	46,653	43,254	43,099	48,535	49,931	54,964	58,304	61,990	91,856	109,435	133,763
Portugal (Euros)	2,578	2,663	2,593	2,619	2,917	3,069	2,925	3,295	3,224	3,164	3,819	4,937
Romania* (New Lei)	12,482	13,861	14,032	18,436	20,205	21,470	22,633	22,029	21,694	20,287	27,783	29,604
Slovak Republic (Euros)	828	981	1,005	1,023	1,178	1,685	1,836	1,746	1,845	1,909	2,082	2,225
Slovenia (Euros)	410	401	447	459	492	531	511	645	692	718	756	1,145
Spain (Euros)	10,343	10,819	9,716	11,207	11,753	11,701	11,527	12,546	14,908	15,688	19,839	28,391
Sweden* (Kronor)	49,785	49,190	48,262	49,142	50,269	55,025	56,619	77,794	81,923	93,153	128,329	142,182
Türkiye (Liras)	75,566	76,657	83,277	92,949	115,138	118,419	121,118	116,482	103,911	119,418	177,676	199,216
United Kingdom (Pounds)	45,610	44,219	46,318	47,298	48,493	48,853	49,528	52,283	54,312	54,060	56,600	59,105
United States (US dollars)	747,200	725,965	735,735	708,330	724,047	795,605	805,838	824,094	779,409	773,081	822,790	845,280

Notes: Figures for 2024 and 2025 are estimates.

* These Allies have national laws or political agreements which call for 2% of GDP or more to be spent on defence annually, consequently future estimates are expected to change accordingly. For past years, Allies' defence spending was based on the then available GDP data and Allies may, therefore, have met the 2% guideline when using those figures. (In 2018 and 2021, Lithuania met 2% using November 2018 and June 2021 OECD figures, respectively).

Table 2: Defence expenditure

Million US dollars												
Current prices and exchange rates												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	178	132	131	145	176	197	197	224	231	409	463	570
Belgium	5,200	4,204	4,258	4,441	4,845	4,761	5,324	6,245	6,904	7,622	8,548	13,739
Bulgaria	747	633	671	724	962	2,159	1,121	1,276	1,440	1,992	2,193	2,389
Canada	18,172	18,689	17,708	23,700	22,399	22,572	23,330	25,502	25,898	28,435	32,334	43,886
Croatia	1,078	892	837	917	952	986	983	1,361	1,285	1,410	1,731	2,006
Czechia*	1,975	1,921	1,866	2,259	2,750	2,982	3,199	3,915	3,895	4,538	7,176	7,223
Denmark*	4,057	3,364	3,593	3,780	4,559	4,487	4,886	5,274	5,473	8,143	9,631	14,303
Estonia*	514	463	497	541	615	637	719	749	820	1,238	1,424	1,504
Finland	3,991	3,401	3,418	3,536	3,825	3,900	4,156	4,145	4,726	6,266	7,228	8,587
France	52,022	43,496	44,209	46,134	50,507	49,493	52,519	56,457	52,238	59,433	64,469	66,531
Germany*	46,176	39,833	41,606	45,470	49,772	52,549	58,652	62,054	61,405	73,138	93,747	..
Greece	5,234	4,520	4,637	4,752	5,388	5,019	5,492	8,006	8,488	6,731	7,075	7,673
Hungary	1,210	1,132	1,289	1,708	1,615	2,190	2,767	2,410	3,270	4,360	4,736	4,807
Italy	24,487	19,576	22,382	23,902	25,641	23,559	30,084	33,140	31,512	33,856	35,384	48,800
Latvia*	294	282	403	485	710	692	743	824	857	1,254	1,440	1,653
Lithuania*	428	471	636	817	1,057	1,094	1,176	1,308	1,738	2,165	2,626	3,607
Luxembourg	253	250	236	326	356	381	426	403	461	642	783	1,350
Montenegro	69	57	62	65	75	74	83	91	86	114	138	174
Netherlands	10,349	8,673	9,112	9,643	11,172	12,067	12,838	13,916	13,899	16,764	21,858	28,107
North Macedonia	124	105	104	101	120	146	154	204	221	265	315	358
Norway*	7,722	6,142	6,431	6,850	7,544	7,536	7,228	8,438	8,694	8,799	10,792	16,490
Poland*	10,107	10,588	9,397	9,940	11,857	11,824	13,363	15,099	15,338	26,475	34,454	44,314
Portugal	3,007	2,645	2,616	2,738	3,249	3,299	3,273	3,899	3,578	3,854	4,849	6,391
Romania*	2,695	2,580	2,646	3,650	4,363	4,607	5,056	5,299	5,197	5,607	8,312	9,308
Slovak Republic	999	987	1,004	1,056	1,298	1,802	2,049	2,066	2,090	2,445	2,800	3,094
Slovenia	487	401	449	477	547	572	568	763	777	911	980	1,513
Spain	12,634	11,096	9,975	11,889	13,200	12,630	12,828	14,849	16,451	18,875	24,555	35,670
Sweden*	6,205	5,103	5,017	5,229	5,396	5,560	5,984	9,071	8,562	9,849	13,967	15,207
Türkiye	13,597	11,995	12,642	12,972	14,486	14,086	13,339	12,969	12,291	16,766	28,274	32,573
United Kingdom	65,692	59,505	56,362	55,719	60,380	59,399	63,500	71,927	70,846	76,052	84,169	90,508
United States	653,942	641,253	656,059	642,933	672,255	750,886	770,650	824,094	834,977	858,000	935,000	980,000
NATO Europe and Canada	289,314	254,473	255,594	275,101	300,474	301,656	325,896	358,668	355,382	418,559	516,453	607,999
NATO Total	943,256	895,726	911,653	918,034	972,729	1,052,542	1,096,546	1,182,762	1,190,359	1,276,559	1,451,453	1,587,999
Constant 2021 prices and exchange rates												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	196	173	170	177	193	217	214	224	228	345	348	427
Belgium	5,263	5,040	5,023	5,033	5,160	5,254	5,672	6,245	7,256	7,470	8,207	12,919
Bulgaria	910	896	921	930	1,132	2,547	1,243	1,276	1,395	1,741	1,799	1,933
Canada	18,418	22,118	21,569	27,556	25,579	25,991	26,866	25,502	24,971	28,007	31,401	43,694
Croatia	1,042	1,032	970	1,029	1,000	1,072	1,040	1,361	1,336	1,278	1,482	1,661
Czechia*	2,294	2,612	2,483	2,828	3,112	3,430	3,564	3,915	3,861	3,953	6,274	6,190
Denmark*	3,962	3,922	4,174	4,260	4,885	5,030	5,225	5,274	5,646	8,501	9,915	14,407
Estonia*	566	607	637	653	677	712	785	749	794	1,079	1,201	1,225
Finland	3,928	3,943	3,972	3,993	4,049	4,292	4,415	4,145	5,033	6,258	7,076	8,295
France	50,540	50,037	50,729	51,577	53,376	54,536	55,129	56,457	56,835	59,827	63,258	64,498
Germany*	46,708	47,455	49,083	51,801	53,204	58,110	62,526	62,054	64,995	71,065	88,151	..
Greece	4,688	4,856	5,020	5,032	5,466	5,360	5,775	8,006	8,951	6,533	6,629	7,040
Hungary	1,250	1,366	1,547	1,921	1,706	2,375	2,988	2,410	3,503	3,879	4,052	3,997
Italy	23,700	22,318	25,008	25,947	26,702	25,621	31,599	33,140	34,173	33,808	34,596	46,776
Latvia*	311	355	507	582	784	774	795	824	876	1,174	1,326	1,501
Lithuania*	459	606	812	983	1,172	1,250	1,292	1,308	1,681	1,872	2,183	2,916
Luxembourg	261	301	290	382	392	441	461	403	488	623	721	1,219
Montenegro	76	73	76	75	81	82	90	91	86	101	117	143
Netherlands	10,322	10,348	10,807	11,042	11,971	13,276	13,564	13,916	15,353	17,770	22,411	28,327
North Macedonia	133	132	126	118	128	163	166	204	228	247	285	312
Norway*	7,015	7,346	8,143	8,206	8,323	9,047	9,524	8,438	7,578	9,479	11,970	17,940
Poland*	9,764	12,082	11,201	11,161	12,569	12,931	14,234	15,099	16,053	23,788	28,340	34,641
Portugal	3,051	3,152	3,069	3,100	3,452	3,633	3,462	3,899	3,815	3,745	4,519	5,843
Romania*	3,002	3,334	3,375	4,434	4,860	5,164	5,444	5,299	5,218	4,880	6,683	7,121
Slovak Republic	980	1,162	1,189	1,211	1,394	1,995	2,173	2,066	2,184	2,260	2,465	2,633
Slovenia	486	475	529	543	582	629	605	763	819	850	895	1,355
Spain	12,242	12,804	11,499	13,264	13,910	13,848	13,643	14,849	17,643	18,567	23,480	33,602
Sweden*	5,805	5,735	5,627	5,730	5,861	6,416	6,602	9,071	9,552	10,861	14,963	16,578
Türkiye	8,413	8,535	9,272	10,349	12,819	13,185	13,485	12,969	11,569	13,296	19,782	22,181
United Kingdom	62,746	60,834	63,721	65,069	66,713	67,208	68,136	71,927	74,719	74,372	77,866	81,313
United States	747,200	725,965	735,735	708,330	724,047	795,605	805,838	824,094	779,409	773,081	822,790	845,280
NATO Europe and Canada	278,589	283,767	291,748	309,146	321,215	333,716	349,702	358,668	372,255	406,766	482,395	559,305
NATO Total	1,025,789	1,009,731	1,027,483	1,017,476	1,045,262	1,129,321	1,155,539	1,182,762	1,151,664	1,179,847	1,305,185	1,404,584

Notes: Figures for 2024 and 2025 are estimates. The NATO Europe and Canada aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024.

* These Allies have national laws or political agreements which call for 2% of GDP or more to be spent on defence annually, consequently future estimates are expected to change accordingly. For past years, Allies' defence spending was based on the then available GDP data and Allies may, therefore, have met the 2% guideline when using those figures. (In 2018 and 2021, Lithuania met 2% using November 2018 and June 2021 OECD figures, respectively).

Table 3: Defence expenditure as a share of GDP and annual real change

Based on 2021 prices												
Share of real GDP (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	1.33	1.15	1.09	1.10	1.15	1.27	1.29	1.24	1.20	1.75	1.70	2.01
Belgium	0.97	0.91	0.90	0.89	0.89	0.89	1.01	1.04	1.16	1.18	1.29	2.00
Bulgaria	1.31	1.25	1.24	1.22	1.45	3.14	1.59	1.51	1.59	1.94	1.95	2.06
Canada	1.01	1.20	1.16	1.44	1.30	1.29	1.41	1.27	1.20	1.33	1.47	2.01
Croatia	1.81	1.75	1.59	1.63	1.54	1.60	1.70	1.97	1.80	1.67	1.87	2.03
Czechia*	0.94	1.02	0.94	1.02	1.09	1.16	1.27	1.35	1.29	1.32	2.08	2.00
Denmark*	1.15	1.11	1.15	1.14	1.28	1.30	1.37	1.29	1.36	2.00	2.27	3.22
Estonia*	1.90	1.99	2.03	1.97	1.97	2.00	2.26	2.02	2.14	3.00	3.37	3.38
Finland	1.46	1.46	1.43	1.39	1.40	1.46	1.54	1.41	1.69	2.12	2.40	2.77
France	1.82	1.78	1.79	1.78	1.81	1.82	1.99	1.90	1.87	1.94	2.03	2.05
Germany*	1.16	1.16	1.18	1.21	1.23	1.33	1.49	1.43	1.48	1.61	2.00	..
Greece	2.24	2.32	2.40	2.37	2.52	2.42	2.87	3.66	3.87	2.76	2.74	2.85
Hungary	0.86	0.90	1.00	1.19	1.00	1.33	1.75	1.32	1.83	2.05	2.13	2.06
Italy	1.13	1.06	1.17	1.19	1.22	1.17	1.58	1.52	1.50	1.47	1.50	2.01
Latvia*	0.97	1.07	1.49	1.65	2.13	2.09	2.23	2.16	2.25	2.97	3.36	3.73
Lithuania*	0.88	1.13	1.48	1.71	1.95	1.98	2.05	1.95	2.44	2.71	3.09	4.00
Luxembourg	0.37	0.41	0.38	0.49	0.50	0.55	0.58	0.47	0.56	1.06	1.19	2.00
Montenegro	1.50	1.40	1.42	1.34	1.37	1.33	1.73	1.55	1.38	1.52	1.72	2.03
Netherlands	1.12	1.10	1.13	1.12	1.19	1.29	1.37	1.32	1.39	1.60	2.00	2.49
North Macedonia	1.09	1.05	0.97	0.89	0.94	1.16	1.24	1.45	1.58	1.68	1.89	2.00
Norway*	1.54	1.58	1.73	1.71	1.72	1.84	1.97	1.68	1.46	1.82	2.27	3.35
Poland*	1.86	2.21	1.99	1.88	2.00	1.96	2.21	2.19	2.21	3.27	3.79	4.48
Portugal	1.31	1.33	1.27	1.24	1.34	1.37	1.43	1.52	1.39	1.33	1.58	2.00
Romania*	1.35	1.45	1.43	1.73	1.79	1.83	2.00	1.85	1.75	1.60	2.17	2.28
Slovak Republic	0.98	1.11	1.11	1.10	1.22	1.70	1.90	1.71	1.80	1.84	1.96	2.04
Slovenia	0.98	0.94	1.02	0.99	1.02	1.06	1.07	1.24	1.30	1.32	1.37	2.02
Spain	0.92	0.92	0.80	0.90	0.92	0.90	1.00	1.02	1.14	1.16	1.43	2.00
Sweden*	1.07	1.02	0.98	0.98	0.98	1.04	1.10	1.43	1.48	1.68	2.31	2.51
Türkiye	1.45	1.38	1.45	1.51	1.82	1.85	1.86	1.61	1.36	1.48	2.13	2.33
United Kingdom	2.14	2.03	2.09	2.08	2.10	2.08	2.35	2.29	2.27	2.25	2.33	2.40
United States	3.71	3.51	3.49	3.28	3.25	3.49	3.61	3.48	3.21	3.10	3.21	3.22
NATO Europe and Canada	1.40	1.40	1.41	1.45	1.48	1.51	1.69	1.63	1.63	1.74	1.99	2.27
NATO Total	2.56	2.46	2.46	2.37	2.38	2.52	2.69	2.59	2.44	2.44	2.61	2.76
Annual real change (%)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	-2.74	-11.76	-1.90	4.32	8.84	12.67	-1.53	4.48	1.98	51.27	0.99	22.71
Belgium	-2.11	-4.25	-0.34	0.21	2.52	1.82	7.96	10.10	16.20	2.94	9.88	57.41
Bulgaria	-9.08	-1.56	2.80	0.96	21.77	124.95	-51.19	2.65	9.32	24.83	3.31	7.48
Canada	4.95	20.09	-2.48	27.76	-7.18	1.61	3.37	-5.08	-2.08	12.16	12.12	39.15
Croatia	25.94	-1.04	-5.99	6.15	-2.82	7.20	-3.00	30.88	-1.91	-4.28	15.96	12.06
Czechia*	-5.03	13.86	-4.94	13.90	10.06	10.20	3.91	9.85	-1.36	2.38	58.71	-1.35
Denmark*	-4.82	-1.00	6.43	2.07	14.65	2.99	3.86	0.95	7.05	50.57	16.63	45.31
Estonia*	3.78	7.13	5.00	2.55	3.71	5.12	10.26	-4.57	5.96	35.91	11.28	2.06
Finland	-6.05	0.40	0.72	0.53	1.40	6.00	2.87	-6.11	21.42	24.33	13.08	17.23
France	-1.20	-0.99	1.38	1.67	3.49	2.17	1.09	2.41	0.67	5.26	5.73	1.96
Germany*	-1.42	1.60	3.43	5.54	2.71	9.22	7.60	-0.75	4.74	9.34	24.04	..
Greece	0.42	3.60	3.38	0.23	8.62	-1.94	7.73	38.64	11.80	-27.01	1.47	6.19
Hungary	-5.22	9.34	13.19	24.19	-11.19	39.22	25.81	-19.32	45.32	10.74	4.46	-1.37
Italy	-9.81	-5.83	12.05	3.75	2.91	-4.05	23.33	4.88	3.12	-1.07	2.33	35.20
Latvia*	2.64	14.35	42.65	14.88	34.73	-1.31	2.77	3.57	6.35	34.02	12.88	13.23
Lithuania*	19.65	32.05	33.91	21.01	19.30	6.65	3.37	1.19	28.57	11.35	16.60	33.56
Luxembourg	4.90	15.30	-3.78	31.98	2.57	12.40	4.72	-12.59	21.07	27.51	15.83	69.01
Montenegro	4.49	-3.52	4.33	-1.33	7.29	1.35	10.03	1.48	-5.71	17.21	16.42	22.11
Netherlands	0.19	0.26	4.43	2.17	8.41	10.90	2.18	2.59	10.33	15.74	26.12	26.40
North Macedonia	-3.58	-0.09	-4.71	-6.75	8.40	27.73	2.01	22.46	11.73	8.49	15.48	9.34
Norway*	5.38	4.72	10.84	0.78	1.43	8.70	5.27	-11.40	-10.20	25.09	26.28	49.88
Poland*	11.35	23.74	-7.29	-0.36	12.61	2.87	10.08	6.08	6.32	48.18	19.14	22.23
Portugal	-8.54	3.31	-2.65	1.01	11.36	5.23	-4.69	12.63	-2.16	-1.84	20.68	29.29
Romania*	8.60	11.05	1.23	31.38	9.60	6.26	5.42	-2.67	-1.52	-6.49	36.95	6.55
Slovak Republic	3.19	18.57	2.38	1.83	15.09	43.10	8.93	-4.89	5.69	3.47	9.07	6.82
Slovenia	-4.58	-2.24	11.41	2.63	7.24	7.98	-3.74	26.08	7.35	3.77	5.25	51.47
Spain	0.36	4.60	-10.19	15.35	4.87	-0.45	-1.48	8.84	18.82	5.24	26.46	43.11
Sweden*	4.19	-1.19	-1.89	1.82	2.29	9.46	2.90	37.40	5.31	13.71	37.76	10.79
Türkiye	0.78	1.44	8.64	11.61	23.87	2.85	2.28	-3.83	-10.79	14.92	48.78	12.12
United Kingdom	-1.11	-3.05	4.75	2.12	2.53	0.74	1.38	5.56	3.88	-0.46	4.70	4.43
United States	-5.60	-2.84	1.35	-3.72	2.22	9.88	1.29	2.27	-5.42	-0.81	6.43	2.73
NATO Europe and Canada	-0.89	1.86	2.81	5.96	3.90	3.89	4.79	2.56	3.79	9.27	18.59	15.94
NATO Total	-4.36	-1.57	1.76	-0.97	2.73	8.04	2.32	2.36	-2.63	2.45	10.62	7.62

Notes: Figures for 2024 and 2025 are estimates. The NATO Europe and Canada aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024.

* These Allies have national laws or political agreements which call for 2% of GDP or more to be spent on defence annually, consequently future estimates are expected to change accordingly. For past years, Allies' defence spending was based on the then available GDP data and Allies may, therefore, have met the 2% guideline when using those figures. (In 2018 and 2021, Lithuania met 2% using November 2018 and June 2021 OECD figures, respectively).

Table 4: Defence expenditure real change 2014-2025e

Million US dollars (2021 prices and exchange rates)

	2014	2025e	Real change 2014-2025e (%)	Share of real GDP 2014 (%)	Share of real GDP 2025e (%)
Albania	196	427	117.79	1.33	2.01
Belgium	5,263	12,919	145.47	0.97	2.00
Bulgaria	910	1,933	112.45	1.31	2.06
Canada	18,418	43,694	137.24	1.01	2.01
Croatia	1,042	1,661	59.37	1.81	2.03
Czechia	2,294	6,190	169.84	0.94	2.00
Denmark	3,962	14,407	263.64	1.15	3.22
Estonia	566	1,225	116.40	1.90	3.38
Finland	3,928	8,295	111.20	1.46	2.77
France	50,540	64,498	27.62	1.82	2.05
Germany	46,708	-	-	1.16	-
Greece	4,688	7,040	50.16	2.24	2.85
Hungary	1,250	3,997	219.84	0.86	2.06
Italy	23,700	46,776	97.37	1.13	2.01
Latvia	311	1,501	383.15	0.97	3.73
Lithuania	459	2,916	534.88	0.88	4.00
Luxembourg	261	1,219	366.96	0.37	2.00
Montenegro	76	143	89.47	1.50	2.03
Netherlands	10,322	28,327	174.44	1.12	2.49
North Macedonia	133	312	135.03	1.09	2.00
Norway	7,015	17,940	155.73	1.54	3.35
Poland	9,764	34,641	254.77	1.86	4.48
Portugal	3,051	5,843	91.49	1.31	2.00
Romania	3,002	7,121	137.17	1.35	2.28
Slovak Republic	980	2,633	168.75	0.98	2.04
Slovenia	486	1,355	179.01	0.98	2.02
Spain	12,242	33,602	174.49	0.92	2.00
Sweden	5,805	16,578	185.59	1.07	2.51
Türkiye	8,413	22,181	163.63	1.45	2.33
United Kingdom	62,746	81,313	29.59	2.14	2.40
United States	747,200	845,280	13.13	3.71	3.22

Notes: Figures for 2025 are estimates.

Table 5: GDP												
Million US dollars												
Current prices and exchange rates												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	13,404	11,525	12,003	13,209	15,337	15,582	15,271	18,086	19,185	23,388	27,259	28,372
Belgium	538,126	461,091	474,141	500,732	542,885	536,786	529,270	598,892	593,906	644,969	664,299	686,647
Bulgaria	57,081	50,766	53,929	59,288	66,318	68,639	70,658	84,477	90,719	102,434	112,232	116,058
Canada	1,805,751	1,556,508	1,527,996	1,649,266	1,725,300	1,743,725	1,655,685	2,007,472	2,161,483	2,142,471	2,197,391	2,185,244
Croatia	59,628	51,011	52,641	56,165	61,694	61,473	57,917	69,055	71,258	84,416	92,707	98,750
Czechia	210,864	189,190	198,083	221,820	252,246	256,905	251,181	290,895	301,771	343,569	345,710	361,067
Denmark	352,833	301,759	312,182	331,611	355,293	345,402	355,631	408,378	401,946	407,092	424,593	444,759
Estonia	27,049	23,306	24,547	27,426	31,189	31,837	31,777	37,161	38,346	41,277	42,324	44,525
Finland	273,549	233,234	238,712	253,757	273,993	267,044	269,784	294,419	280,462	295,618	300,715	309,719
France	2,865,966	2,444,155	2,468,046	2,591,243	2,784,723	2,726,219	2,644,479	2,965,441	2,796,998	3,056,953	3,172,012	3,239,369
Germany	3,973,023	3,420,857	3,531,030	3,766,465	4,059,485	3,964,494	3,929,024	4,340,357	4,159,927	4,528,711	4,678,642	4,783,134
Greece	233,972	194,587	193,044	200,310	213,396	207,329	191,210	218,449	219,053	243,569	258,210	269,421
Hungary	141,129	125,244	128,984	143,335	161,185	164,927	158,468	183,272	178,365	212,732	222,436	233,647
Iceland	17,868	17,517	20,793	24,728	26,261	24,681	21,630	25,825	28,770	31,325	33,003	34,513
Italy	2,176,461	1,845,293	1,888,485	1,973,615	2,101,155	2,020,321	1,904,632	2,176,435	2,103,472	2,302,484	2,362,875	2,431,840
Latvia	30,285	26,347	27,110	29,381	33,263	33,103	33,353	38,211	38,049	42,260	42,863	44,293
Lithuania	48,383	41,545	42,959	47,740	54,286	55,128	57,366	67,082	71,090	79,813	85,400	90,178
Luxembourg	68,798	60,203	62,139	65,825	70,984	69,654	73,631	85,516	81,945	60,795	65,857	67,524
Montenegro	4,595	4,056	4,375	4,855	5,509	5,543	4,777	5,864	6,243	7,532	8,022	8,561
Netherlands	901,881	775,864	797,115	848,220	930,376	929,019	932,083	1,054,899	1,047,224	1,154,716	1,224,702	1,265,531
North Macedonia	11,378	10,067	10,686	11,336	12,694	12,609	12,385	14,008	13,957	15,772	16,679	17,885
Norway	501,737	388,160	370,957	401,745	439,789	408,743	367,633	503,368	596,298	482,505	474,428	491,723
Poland	542,064	478,881	473,014	528,356	594,080	601,875	605,412	689,012	694,670	809,549	909,332	989,030
Portugal	230,138	199,058	206,249	220,785	242,203	240,143	229,435	256,226	257,101	289,198	306,635	318,971
Romania	199,989	177,878	185,337	210,530	243,651	251,652	252,372	286,783	296,928	350,847	382,854	407,928
Slovak Republic	101,739	89,187	90,322	95,944	106,660	105,855	107,646	120,672	116,020	132,947	142,859	151,363
Slovenia	49,527	42,714	44,279	48,136	53,713	53,916	53,342	61,570	59,975	69,168	71,503	74,763
Spain	1,380,600	1,206,286	1,242,674	1,321,288	1,432,291	1,403,652	1,288,750	1,462,217	1,447,636	1,620,558	1,717,880	1,783,502
Sweden	578,776	501,488	513,141	536,128	551,739	532,653	544,981	635,698	578,777	585,202	605,771	606,156
Türkiye	939,924	867,054	869,204	859,020	797,707	760,388	717,114	807,893	905,800	1,130,062	1,326,197	1,397,966
United Kingdom	3,066,304	2,928,558	2,699,086	2,682,384	2,875,024	2,853,074	2,698,705	3,144,079	3,125,404	3,382,115	3,607,780	3,777,681
United States	17,608,138	18,295,019	18,804,913	19,612,102	20,656,516	21,539,982	21,354,105	23,681,171	26,006,892	27,720,710	29,169,676	30,467,082
NATO Europe and Canada	20,534,524	17,974,543	17,996,347	18,923,423	20,276,003	19,940,065	19,250,838	22,021,596	21,923,536	24,088,844	25,922,808	26,760,120
NATO Total	38,142,662	36,269,562	36,801,260	38,535,525	40,932,518	41,480,047	40,604,943	45,702,767	47,930,429	51,809,554	55,092,484	57,227,202
Constant 2021 prices and exchange rates												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	14,746	15,074	15,573	16,165	16,815	17,166	16,597	18,086	18,959	19,705	20,486	21,262
Belgium	544,650	552,679	559,275	567,522	578,180	592,304	563,915	598,892	624,246	632,059	637,800	645,669
Bulgaria	69,516	71,878	74,053	76,087	78,027	80,983	78,379	84,477	87,889	89,547	92,064	93,923
Canada	1,830,136	1,842,031	1,861,162	1,917,626	1,970,226	2,007,827	1,906,668	2,007,472	2,084,155	2,110,185	2,133,999	2,175,679
Croatia	57,644	58,983	61,025	63,027	64,858	66,868	61,311	69,055	74,088	76,535	79,376	81,761
Czechia	244,862	257,166	263,587	277,673	285,492	295,508	279,784	290,895	299,188	299,290	302,272	309,411
Denmark	344,582	351,833	362,645	373,729	380,681	387,196	380,303	408,378	414,668	425,014	437,111	448,016
Estonia	29,828	30,510	31,434	33,104	34,344	35,588	34,679	37,161	37,144	35,984	35,677	36,268
Finland	269,191	270,447	277,403	286,569	289,988	293,902	286,583	294,419	298,688	295,213	294,400	299,191
France	2,784,281	2,811,729	2,832,042	2,896,982	2,942,917	3,003,992	2,775,893	2,965,441	3,043,141	3,077,225	3,112,437	3,140,371
Germany	4,018,856	4,075,413	4,165,546	4,290,830	4,339,412	4,384,007	4,188,525	4,340,357	4,403,104	4,400,375	4,399,333	4,430,986
Greece	209,568	209,089	209,023	212,102	216,481	221,411	201,049	218,449	230,996	236,383	241,922	247,170
Hungary	145,767	151,102	154,787	161,171	170,206	178,848	171,088	183,272	191,081	189,273	190,319	194,246
Iceland	21,333	22,279	23,684	24,677	25,884	26,366	24,536	25,825	28,147	29,565	29,759	30,455
Italy	2,093,028	2,108,630	2,137,186	2,173,301	2,188,079	2,197,204	2,000,512	2,176,435	2,281,094	2,299,215	2,310,259	2,330,963
Latvia	32,027	33,238	34,087	35,245	36,764	37,012	35,728	38,211	38,903	39,567	39,450	40,215
Lithuania	51,962	53,434	54,862	57,393	60,215	63,032	63,059	67,082	68,784	69,020	70,701	72,905
Luxembourg	71,004	72,622	76,246	77,258	78,224	80,511	79,805	85,516	86,716	58,925	60,634	60,951
Montenegro	5,026	5,196	5,349	5,601	5,886	6,125	5,188	5,864	6,240	6,635	6,837	7,056
Netherlands	918,609	937,880	960,576	987,300	1,009,556	1,032,747	993,249	1,054,899	1,107,722	1,108,672	1,118,670	1,137,061
North Macedonia	12,184	12,653	13,014	13,155	13,533	14,063	13,403	14,008	14,394	14,693	15,098	15,581
Norway	455,817	464,283	469,691	481,263	485,252	490,705	484,433	503,368	519,709	519,753	526,198	534,972
Poland	523,697	546,420	563,813	593,254	629,741	658,193	644,882	689,012	727,075	727,372	747,973	773,131
Portugal	233,509	237,222	241,976	249,997	257,362	264,429	242,733	256,226	274,126	281,051	285,779	291,617
Romania	222,794	229,827	236,400	255,774	271,430	282,079	271,714	286,783	298,155	305,323	307,808	312,059
Slovak Republic	99,799	104,965	107,010	110,086	114,558	117,165	114,136	120,672	121,215	122,886	125,736	128,808
Slovenia	49,403	50,586	52,121	54,818	57,218	59,224	56,805	61,570	63,232	64,568	65,262	66,969
Spain	1,337,682	1,392,004	1,432,581	1,474,071	1,509,381	1,538,984	1,370,617	1,462,217	1,552,571	1,594,112	1,642,642	1,680,077
Sweden	541,406	563,612	575,554	587,504	599,308	614,668	601,179	635,698	645,710	645,348	648,950	660,813
Türkiye	581,585	616,971	637,474	685,297	705,946	711,725	724,962	807,893	852,597	896,175	927,908	951,953
United Kingdom	2,928,820	2,993,924	3,051,459	3,132,521	3,176,539	3,228,141	2,895,742	3,144,079	3,296,224	3,307,430	3,337,595	3,393,866
United States	20,119,229	20,711,851	21,088,693	21,606,974	22,247,945	22,822,794	22,329,130	23,681,171	24,276,131	24,977,118	25,669,010	26,278,779
NATO Europe and Canada	19,915,505	20,291,774	20,669,318	21,283,876	21,689,674	22,065,338	20,679,694	22,021,596	22,845,560	23,331,750	24,244,455	24,613,406
NATO Total	40,034,734	41,003,625	41,758,011	42,890,850	43,937,618	44,888,132	43,008,823	45,702,767	47,121,691	48,308,867	49,913,465	50,892,185

Notes: Figures for 2024 and 2025 are estimates. The NATO Europe and Canada aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024.

Table 6: GDP per capita and defence expenditure per capita

2021 prices and exchange rates												
GDP per capita (thousand US dollars)	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	5.1	5.2	5.4	5.6	5.9	6.0	5.8	6.4	6.8	7.2	7.5	7.9
Belgium	48.7	49.2	49.4	50.0	50.7	51.7	48.9	51.8	53.7	53.8	54.0	54.5
Bulgaria	9.7	10.0	10.4	10.8	11.1	11.7	11.3	12.4	13.6	13.9	14.4	14.9
Canada	51.7	51.6	51.6	52.5	53.2	53.5	50.2	52.5	53.6	52.8	51.9	52.4
Croatia	13.7	14.2	14.9	15.6	16.3	16.9	15.7	17.8	19.2	19.8	20.6	21.2
Czechia	23.3	24.4	24.9	26.2	26.8	27.6	26.1	27.7	27.6	27.6	27.6	28.4
Denmark	61.2	62.2	63.5	65.0	65.9	66.7	65.3	69.9	70.6	71.6	73.3	74.6
Estonia	22.7	23.2	23.9	25.1	26.0	26.8	26.1	27.9	27.5	26.3	26.0	26.4
Finland	49.4	49.4	50.6	52.1	52.6	53.3	51.9	53.2	53.8	53.1	52.5	53.3
France	42.1	42.3	42.5	43.4	43.9	44.7	41.2	43.8	44.7	45.1	45.5	45.8
Germany	49.6	49.9	50.6	51.9	52.3	52.8	50.4	52.2	52.5	52.1	51.9	52.2
Greece	19.2	19.3	19.4	19.7	20.2	20.6	18.8	20.5	22.1	22.7	23.3	23.8
Hungary	14.8	15.4	15.8	16.5	17.5	18.4	17.7	19.0	19.9	19.7	19.9	20.3
Iceland	66.7	69.0	72.6	74.1	75.7	75.5	69.3	72.1	77.1	78.8	77.5	77.9
Italy	34.7	35.0	35.5	36.2	36.5	36.7	33.5	36.7	38.6	39.0	39.2	39.5
Latvia	16.0	16.7	17.3	18.1	19.0	19.3	18.7	20.2	20.7	21.0	21.1	21.5
Lithuania	17.7	18.4	19.1	20.3	21.5	22.6	22.6	23.9	24.4	23.9	24.4	25.2
Luxembourg	129.1	129.0	132.4	130.7	129.9	131.1	127.5	134.7	134.4	89.1	90.2	89.0
Montenegro	8.1	8.4	8.6	9.0	9.5	9.8	8.4	9.5	10.1	10.5	10.8	11.1
Netherlands	54.6	55.5	56.6	57.8	58.8	59.8	57.1	60.4	63.0	62.2	62.3	63.0
North Macedonia	6.4	6.6	6.8	6.9	7.2	7.5	7.2	7.6	7.9	8.0	8.3	8.6
Norway	88.4	89.2	89.4	91.0	91.1	91.6	90.0	93.0	94.9	93.9	94.2	95.2
Poland	13.8	14.4	14.9	15.6	16.6	17.3	17.0	18.6	19.7	19.8	20.4	21.1
Portugal	22.4	22.8	23.4	24.2	24.9	25.5	23.4	24.6	26.2	26.6	26.8	27.2
Romania	11.2	11.6	12.0	13.0	13.9	14.5	14.1	14.9	15.7	16.0	16.2	16.6
Slovak Republic	18.4	19.4	19.7	20.3	21.0	21.5	20.9	22.1	22.3	22.6	23.2	23.8
Slovenia	24.0	24.5	25.3	26.5	27.7	28.5	27.1	29.2	30.0	30.5	30.7	31.5
Spain	28.8	30.0	30.8	31.6	32.2	32.5	28.9	30.8	32.3	32.8	33.5	33.8
Sweden	55.5	57.2	57.6	58.1	58.6	59.5	57.9	60.8	61.4	61.2	61.3	61.9
Türkiye	7.5	7.9	8.0	8.5	8.7	8.6	8.7	9.6	10.0	10.5	10.9	11.1
United Kingdom	45.3	46.0	46.5	47.4	47.8	48.3	43.2	46.7	48.8	48.3	48.2	48.6
United States	63.1	64.5	65.2	66.4	68.0	69.5	67.4	71.2	72.6	74.1	75.5	76.8
NATO Europe and Canada	33.3	33.8	34.2	35.1	35.6	36.0	33.6	35.8	36.9	37.1	37.8	38.2
NATO Total	43.7	44.5	45.1	46.0	46.9	47.7	45.4	48.2	49.5	50.0	50.8	51.6
Defence expenditure per capita (US dollars)												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	68	60	59	62	67	76	75	79	82	125	128	159
Belgium	471	448	444	443	453	459	492	540	625	636	695	1,090
Bulgaria	126	125	130	132	162	366	180	187	216	270	282	306
Canada	520	620	598	755	691	692	707	667	642	701	763	1,052
Croatia	248	248	236	255	251	272	266	351	346	331	384	431
Czechia	218	248	235	267	292	321	333	372	357	364	574	568
Denmark	704	693	731	741	845	866	897	903	961	1,433	1,663	2,400
Estonia	431	461	484	496	512	537	590	563	589	788	876	892
Finland	721	721	724	726	734	778	799	749	907	1,125	1,263	1,478
France	764	753	762	772	797	811	817	834	835	877	924	940
Germany	577	581	596	627	642	699	752	746	776	841	1,041	..
Greece	429	447	466	467	509	500	539	750	856	627	637	678
Hungary	127	139	158	197	176	245	308	250	364	404	423	418
Italy	393	370	416	432	445	428	530	559	579	573	587	793
Latvia	155	179	257	299	406	403	417	435	467	624	708	803
Lithuania	157	209	283	347	418	447	462	467	595	649	755	1,008
Luxembourg	475	535	503	647	651	718	737	635	757	942	1,073	1,780
Montenegro	122	117	122	121	129	131	145	147	139	159	185	226
Netherlands	613	612	637	646	697	768	779	796	873	998	1,249	1,570
North Macedonia	69	69	66	62	68	87	90	111	124	135	157	172
Norway	1,361	1,411	1,550	1,551	1,563	1,689	1,769	1,558	1,384	1,713	2,143	3,191
Poland	257	318	295	294	331	341	375	407	435	647	774	948
Portugal	293	304	296	300	334	351	333	375	364	354	424	545
Romania	151	168	171	226	249	266	282	276	274	256	353	378
Slovak Republic	181	214	219	223	256	366	398	378	402	416	454	486
Slovenia	236	230	256	263	282	302	289	362	389	402	421	637
Spain	264	276	247	284	296	293	288	313	367	382	478	676
Sweden	596	582	563	566	573	621	636	868	908	1,029	1,413	1,553
Türkiye	109	109	117	129	157	160	162	154	136	156	231	258
United Kingdom	971	934	971	985	1,004	1,006	1,016	1,069	1,105	1,086	1,125	1,164
United States	2,345	2,262	2,276	2,178	2,214	2,422	2,432	2,479	2,332	2,294	2,419	2,469
NATO Europe and Canada	466	472	483	510	527	545	568	583	602	647	752	868
NATO Total	1,119	1,095	1,108	1,092	1,116	1,201	1,220	1,248	1,209	1,222	1,329	1,423

Notes: Figures for 2024 and 2025 are estimates. The NATO Europe and Canada aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024.

Table 7: Military personnel

	Thousands											
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	6.7	6.2	5.8	6.8	6.8	6.8	6.7	6.6	6.6	6.6	7.0	7.4
Belgium	30.5	29.7	28.8	27.8	26.5	23.3	22.8	22.1	21.4	21.4	21.3	21.3
Bulgaria	27.5	24.9	24.7	24.3	24.4	24.6	25.0	25.7	25.6	25.6	26.9	28.4
Canada	65.9	70.3	70.5	68.2	70.3	71.8	70.3	68.2	67.4	66.8	77.1	77.1
Croatia	15.4	15.1	14.8	14.8	15.0	14.8	14.7	14.9	14.4	14.0	13.7	15.2
Czechia	20.2	21.5	22.7	23.8	24.7	25.3	26.1	26.4	26.6	27.3	29.5	30.6
Denmark	16.9	17.2	17.3	16.7	17.1	16.3	16.9	16.9	16.7	17.3	17.3	17.3
Estonia	6.3	6.0	6.1	6.0	6.2	6.3	6.7	6.6	6.3	7.3	7.5	7.8
Finland	32.5	31.0	31.3	31.0	31.8	31.1	31.3	31.1	30.5	31.0	30.8	30.8
France	207.0	204.8	208.1	208.2	208.2	207.8	207.6	207.6	207.1	205.3	204.7	..
Germany	178.8	177.2	177.9	179.8	181.5	183.8	183.9	183.9	183.2	181.7	185.6	186.4
Greece	107.3	104.4	106.0	106.8	109.2	102.5	106.6	108.1	107.3	111.0	110.8	111.7
Hungary	17.5	17.4	17.9	18.7	19.9	18.9	19.8	20.0	19.7	20.1	20.9	21.6
Italy	183.5	178.4	176.3	174.6	174.1	176.4	173.4	170.3	170.0	170.7	171.4	171.2
Latvia	4.6	4.8	5.2	5.5	5.9	6.0	6.4	6.5	6.4	6.7	8.4	9.0
Lithuania	8.6	11.8	11.8	13.5	14.3	14.9	15.1	15.2	15.7	17.9	18.5	19.5
Luxembourg	0.8	0.8	0.8	0.8	0.9	0.9	0.8	0.9	0.9	0.9	0.9	0.9
Montenegro	1.9	1.7	1.5	1.5	1.5	1.5	1.9	1.6	1.6	1.7	1.6	2.0
Netherlands	41.2	40.6	40.0	39.5	39.3	39.7	40.4	40.9	40.6	41.1	41.9	42.5
North Macedonia	6.5	6.8	6.6	6.3	6.5	6.4	6.4	6.1	5.9	5.7	6.1	6.2
Norway	21.0	20.9	20.5	20.2	20.2	19.2	20.6	23.1	23.5	24.0	24.3	24.8
Poland	99.0	98.9	101.6	105.3	109.5	113.1	116.2	166.8	176.0	206.5	216.1	233.8
Portugal	30.7	28.3	29.8	27.8	26.9	23.8	23.7	25.3	22.5	21.4	24.0	24.9
Romania	65.1	64.5	63.4	64.0	64.0	64.5	66.4	68.6	66.7	64.0	66.6	69.3
Slovak Republic	12.4	12.4	12.2	12.2	12.2	12.7	13.1	13.1	13.2	13.0	15.6	16.9
Slovenia	6.8	6.6	6.5	6.3	6.2	6.0	6.0	6.0	5.8	5.8	5.9	6.1
Spain	121.8	121.6	121.0	117.7	117.4	117.0	118.7	118.7	117.3	116.3	117.4	118.2
Sweden	14.7	15.0	15.0	15.9	17.8	19.1	20.1	21.1	20.9	21.5	23.1	24.9
Türkiye	426.6	384.8	359.3	416.7	444.3	441.8	433.0	450.0	455.9	463.7	481.0	494.5
United Kingdom	168.7	141.4	139.5	149.4	146.6	144.0	147.3	148.2	143.6	138.1	138.1	..
United States	1,338.2	1,314.1	1,301.4	1,305.9	1,317.4	1,329.2	1,346.7	1,349.0	1,317.0	1,286.0	1,300.2	..
NATO Europe and Canada	1,890.8	1,810.7	1,788.3	1,857.1	1,893.0	1,883.7	1,896.7	1,968.3	1,968.2	2,033.0	2,114.0	1,820.2
NATO Total	3,228.9	3,124.8	3,089.8	3,163.0	3,210.5	3,212.9	3,243.4	3,317.3	3,285.2	3,319.0	3,414.2	1,820.2

Notes: Figures for 2024 and 2025 are estimates. The NATO Europe and Canada aggregates from 2017 onwards include Montenegro, which became an Ally on 5 June 2017, from 2020 onwards include North Macedonia, which became an Ally on 27 March 2020, from 2023 onwards include Finland, which became an Ally on 4 April 2023, and from 2024 onwards include Sweden, which became an Ally on 7 March 2024.

Table 8a: Distribution of defence expenditure by main category

Percentage of total defence expenditure												
Equipment (a)												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	16.65	8.92	8.01	6.96	9.42	14.61	15.00	15.12	17.05	25.19	26.60	42.12
Belgium	3.52	3.44	4.72	6.52	10.15	11.06	13.88	19.47	20.36	20.22	15.16	14.54
Bulgaria	1.03	3.47	9.15	8.10	9.65	59.74	8.44	11.05	15.70	28.27	32.47	29.11
Canada	13.03	10.47	10.61	10.70	11.94	13.84	14.67	12.07	11.33	14.99	18.26	22.55
Croatia	5.56	8.01	7.51	5.69	3.37	6.55	9.06	30.01	31.19	24.20	26.37	29.87
Czechia	6.53	11.75	6.70	11.55	11.16	16.44	17.31	20.47	24.66	23.04	38.12	30.68
Denmark	10.99	11.50	13.68	10.39	11.66	16.21	17.65	17.19	18.72	12.66	30.82	..
Estonia	22.15	12.82	17.86	19.22	16.51	15.50	23.00	23.18	21.86	16.72	23.24	25.83
Finland	13.68	14.15	14.04	13.35	13.56	21.14	21.63	19.88	33.54	42.54	40.91	45.97
France	24.64	25.04	24.44	24.17	23.66	24.53	26.62	27.85	28.64	28.50	28.50	31.03
Germany	12.94	11.93	12.21	11.77	12.36	14.69	17.45	16.69	17.23	18.04	21.17	..
Greece	8.17	10.40	13.45	11.28	11.03	11.55	10.70	37.24	42.29	25.15	25.72	35.00
Hungary	7.76	9.75	13.37	18.54	12.63	36.46	45.57	36.40	47.58	39.22	47.81	44.95
Italy	10.92	9.72	19.09	20.68	19.13	17.00	18.56	23.23	22.77	21.98	21.58	25.68
Latvia	7.55	13.60	19.05	15.01	31.85	21.65	20.53	22.07	24.65	31.57	25.32	35.50
Lithuania	14.06	21.55	30.06	31.61	36.98	37.57	33.71	22.32	36.62	28.66	30.02	45.84
Luxembourg	22.61	33.33	30.07	42.06	45.18	49.71	50.15	39.58	45.10	56.40	51.38	53.51
Montenegro	7.46	5.43	4.46	4.97	11.14	14.96	20.96	20.54	22.85	23.99	30.41	34.27
Netherlands	10.68	11.16	14.14	14.75	16.39	20.34	22.13	23.85	14.78	23.87	23.27	26.05
North Macedonia	5.92	11.13	8.37	6.47	11.09	13.82	11.53	21.77	24.13	25.17	29.62	32.36
Norway	20.42	21.83	23.37	24.63	25.60	28.76	28.41	29.19	28.39	29.29	27.33	31.44
Poland	18.84	33.20	21.62	22.04	27.51	23.36	29.31	33.89	32.42	44.73	42.90	54.44
Portugal	8.43	8.70	9.95	11.42	15.48	16.61	17.36	12.46	16.09	18.82	19.03	20.00
Romania	15.77	19.65	20.43	33.34	33.47	25.59	23.12	21.57	25.51	21.94	32.09	31.81
Slovak Republic	11.12	18.28	15.32	17.74	22.27	40.07	31.84	32.34	36.54	26.08	35.17	31.10
Slovenia	0.66	1.85	1.02	4.04	5.98	7.11	5.69	14.56	22.38	23.92	24.94	26.55
Spain	13.49	14.82	6.65	20.39	21.83	21.02	19.43	22.47	20.89	27.39	30.79	32.29
Sweden	40.47	38.08	34.62	21.65	22.40	22.95	23.79	20.22	21.13	30.24	35.37	35.83
Türkiye	25.08	25.13	25.55	30.30	37.64	34.32	30.73	29.31	28.43	29.79	33.36	27.00
United Kingdom	22.82	21.75	21.24	22.29	22.25	22.85	23.83	29.50	31.42	31.26	33.36	35.96
United States	25.97	25.41	25.05	25.73	27.06	29.06	29.69	28.70	27.85	29.37	28.98	29.69
Personnel (b)												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	68.05	78.15	68.05	68.19	70.70	62.89	64.41	63.57	60.05	38.37	42.03	33.41
Belgium	77.85	78.23	76.80	75.20	70.69	68.38	63.58	56.79	49.89	49.92	48.34	32.44
Bulgaria	72.84	73.66	65.64	68.33	62.99	29.42	63.79	65.59	57.80	53.14	55.27	52.79
Canada	50.90	53.76	53.11	57.37	51.02	49.54	49.23	49.92	48.44	47.11	45.05	36.02
Croatia	75.53	71.52	75.43	72.43	78.13	74.86	76.15	56.71	55.38	58.30	58.10	54.31
Czechia	61.40	55.25	61.95	56.11	54.57	51.82	49.72	44.70	42.85	42.86	27.79	28.72
Denmark	51.27	52.01	49.51	47.01	49.88	48.25	46.07	48.31	40.88	29.57	27.38	18.93
Estonia	38.62	39.56	38.70	34.89	33.83	34.18	32.67	33.61	29.41	24.31	22.14	22.64
Finland	40.24	37.88	38.86	40.52	38.95	34.47	33.84	35.09	28.64	23.76	21.00	17.97
France	48.59	47.79	47.94	47.98	46.90	45.59	44.01	42.99	42.33	40.35	38.90	38.22
Germany	50.67	49.86	48.35	48.96	47.99	45.26	42.22	42.28	39.26	35.77	31.15	..
Greece	77.18	72.05	73.13	76.56	78.76	77.08	74.58	53.78	45.92	60.67	61.20	58.45
Hungary	49.77	48.21	49.66	37.13	42.33	35.37	27.18	38.74	31.42	25.00	24.86	28.20
Italy	76.41	77.55	70.79	67.58	68.16	70.21	67.52	63.73	63.67	62.35	58.42	42.85
Latvia	52.97	50.06	43.87	38.59	34.32	33.53	37.15	37.24	36.53	32.31	32.41	29.77
Lithuania	57.53	48.49	45.50	40.79	37.47	40.02	41.33	42.58	33.21	32.05	29.98	25.29
Luxembourg	49.31	42.77	45.56	34.40	33.42	30.76	30.13	34.58	28.78	20.43	19.62	11.73
Montenegro	78.53	78.03	75.32	80.87	73.50	71.39	64.66	59.90	61.12	58.40	46.22	44.40
Netherlands	56.50	55.51	51.77	52.19	51.16	49.27	48.49	47.86	47.04	35.78	37.78	30.57
North Macedonia	72.49	70.95	71.26	75.25	71.53	61.93	63.33	51.03	42.80	47.72	49.66	41.00
Norway	40.64	39.96	38.60	37.08	36.43	34.78	34.51	34.15	34.22	33.97	31.67	20.45
Poland	51.45	41.96	47.15	50.04	46.14	46.91	44.71	43.55	42.72	31.91	30.42	26.75
Portugal	81.27	81.90	81.38	80.19	74.75	70.51	71.15	63.09	61.81	63.61	55.15	..
Romania	71.06	63.30	64.99	54.57	54.44	57.90	59.20	57.79	55.03	59.70	45.46	45.23
Slovak Republic	69.14	56.24	58.72	58.21	54.74	40.81	42.34	46.61	42.77	41.81	40.12	38.86
Slovenia	82.31	82.23	76.03	75.04	72.38	69.07	72.75	61.99	53.77	50.13	46.44	31.29
Spain	67.34	65.18	72.61	61.64	59.64	61.86	62.54	58.70	52.70	49.30	38.43	27.76
Sweden	34.10	29.92	32.12	29.51	28.17	29.99	30.75	22.66	21.48	19.34	14.98	14.45
Türkiye	56.80	56.62	57.60	51.01	44.19	48.39	50.64	47.88	45.27	44.20	40.14	34.41
United Kingdom	36.59	36.80	35.27	34.54	33.75	34.07	33.80	31.49	29.74	30.69	30.35	29.25
United States	35.45	36.64	45.01	41.53	39.74	38.72	38.47	28.34	29.25	27.51	26.10	27.31

Notes: Figures for 2024 and 2025 are estimates.

(a) Equipment expenditure includes major equipment expenditure and R&D devoted to major equipment.

(b) Personnel expenditure includes military and civilian expenditure and pensions.

Table 8b: Distribution of defence expenditure by main category

Percentage of total defence expenditure												
Infrastructure (c)												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	0.86	1.40	1.37	0.92	1.09	1.64	1.39	3.61	5.12	18.67	6.01	3.70
Belgium	1.81	0.93	0.96	1.05	1.43	1.19	1.00	0.82	2.67	3.58	3.75	3.73
Bulgaria	0.63	1.27	0.63	0.83	2.62	1.09	7.71	4.93	6.96	2.01	4.90	2.36
Canada	3.81	3.63	3.03	2.98	3.58	2.72	3.07	3.22	2.64	2.66	2.45	1.44
Croatia	1.22	1.96	1.26	3.63	1.02	1.43	1.53	0.55	0.71	3.01	2.30	1.31
Czechia	2.34	3.32	3.91	3.99	5.31	5.27	7.41	6.24	4.32	6.37	7.02	14.07
Denmark	0.97	1.09	2.16	1.95	1.49	1.85	1.84	4.08	3.07	2.64	2.36	1.07
Estonia	8.20	8.45	12.15	11.27	8.52	6.13	6.65	5.55	8.02	10.65	9.67	8.04
Finland	0.00	0.00	0.00	0.00	0.00	0.29	0.37	0.63	0.52	0.33	0.36	0.18
France	2.33	2.80	2.70	2.88	3.51	3.13	2.88	3.04	3.01	3.48	3.67	3.83
Germany	3.75	3.60	3.39	4.06	4.15	3.99	3.78	3.74	3.54	3.35	3.35	..
Greece	1.10	0.65	0.58	0.79	0.62	0.20	0.18	0.26	0.26	0.59	0.36	0.00
Hungary	1.07	1.21	1.13	1.31	1.68	2.64	1.41	9.16	2.23	4.19	4.82	5.75
Italy	1.40	1.30	0.70	0.94	1.29	0.67	0.97	1.48	1.95	2.13	2.92	1.90
Latvia	8.89	6.64	12.83	15.02	6.45	10.30	11.85	5.28	4.31	6.85	5.20	5.60
Lithuania	2.17	2.16	3.59	3.92	2.24	2.40	1.25	2.47	4.54	9.77	9.50	6.05
Luxembourg	10.26	7.79	6.64	4.64	5.05	3.16	3.42	7.28	4.96	12.95	9.79	7.05
Montenegro	0.96	2.47	2.41	0.88	1.86	1.48	1.33	5.26	0.49	5.16	7.68	6.64
Netherlands	4.77	3.19	3.90	3.02	3.46	3.26	3.14	2.99	3.32	2.65	3.87	3.09
North Macedonia	1.24	1.67	1.28	1.01	0.95	3.89	2.78	3.09	3.09	1.64	4.31	1.84
Norway	5.71	5.30	6.56	6.93	6.67	5.87	6.55	6.45	5.64	5.17	7.46	4.71
Poland	5.47	4.74	4.62	4.21	3.45	4.78	4.31	3.71	4.12	4.41	4.45	3.76
Portugal	0.11	0.25	0.06	0.03	0.05	0.11	0.08	4.48	2.11	2.48	3.65	..
Romania	1.09	1.27	2.77	2.09	1.54	3.53	4.29	7.06	4.19	4.49	11.50	13.57
Slovak Republic	0.57	1.99	3.75	2.97	2.00	1.17	5.21	1.46	2.60	3.48	5.99	4.32
Slovenia	0.65	0.61	1.14	0.45	1.40	0.57	1.10	1.31	1.92	6.72	4.74	2.20
Spain	0.66	0.97	0.97	0.68	0.64	0.98	1.07	1.08	0.76	1.46	2.32	4.63
Sweden	0.47	0.46	0.47	0.45	0.43	0.38	0.36	0.29	0.23	0.35	0.29	0.40
Türkiye	2.77	2.55	2.42	2.95	2.47	2.26	2.22	7.49	7.63	9.48	8.62	7.39
United Kingdom	1.95	1.63	1.87	2.25	2.99	2.11	1.72	1.72	2.88	2.21	2.24	2.80
United States	1.71	1.45	1.22	1.23	1.17	1.38	1.33	1.27	1.32	1.52	1.80	1.87
Other (d)												
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024e	2025e
Albania	14.44	11.54	22.57	23.92	18.79	20.86	19.20	17.70	17.78	17.76	25.36	20.77
Belgium	16.83	17.40	17.52	17.23	17.72	19.36	21.54	22.92	27.08	26.27	32.75	49.29
Bulgaria	25.51	21.60	24.58	22.74	24.74	9.74	20.05	18.43	19.54	16.58	7.36	15.74
Canada	32.26	32.14	33.25	28.95	33.46	33.90	33.04	34.79	37.60	35.23	34.24	39.99
Croatia	17.69	18.51	15.79	18.25	17.48	17.16	13.27	12.73	12.72	14.49	13.22	14.51
Czechia	29.73	29.67	27.45	28.35	28.95	26.47	25.56	28.58	28.17	27.73	27.08	26.52
Denmark	36.78	35.40	34.65	40.66	36.97	33.69	34.44	30.42	37.33	55.14	39.44	34.39
Estonia	31.03	39.18	31.30	34.62	41.14	44.20	37.68	37.65	40.71	48.32	44.95	43.50
Finland	46.08	47.96	47.10	46.13	47.49	44.10	44.16	44.40	37.30	33.37	37.73	35.88
France	24.43	24.37	24.92	24.97	25.92	26.74	26.49	26.12	26.02	27.67	28.94	26.92
Germany	32.63	34.61	36.05	35.20	35.49	36.06	36.55	37.29	39.96	42.84	44.34	..
Greece	13.55	16.90	12.84	11.37	9.60	11.17	14.55	8.72	11.53	13.60	12.71	6.55
Hungary	41.40	40.83	35.84	43.01	43.36	25.53	25.84	15.70	18.76	31.59	22.51	21.09
Italy	11.27	11.42	9.42	10.80	11.43	12.11	12.95	11.56	11.61	13.54	17.08	29.57
Latvia	30.59	29.69	24.25	31.38	27.38	34.51	30.46	35.42	34.51	29.27	37.08	29.13
Lithuania	26.24	27.79	20.85	23.67	23.30	20.01	23.71	32.63	25.63	29.51	30.50	22.82
Luxembourg	17.82	16.11	17.73	18.90	16.35	16.37	16.30	18.57	21.15	10.22	19.21	27.71
Montenegro	13.06	14.07	17.80	13.27	13.50	12.16	13.06	14.30	15.53	12.44	15.69	14.69
Netherlands	28.05	30.14	30.20	30.04	28.99	27.13	26.24	25.29	34.85	37.70	35.09	40.28
North Macedonia	20.34	16.25	19.09	17.26	16.43	20.36	22.37	24.10	29.98	25.47	16.42	24.80
Norway	33.24	32.90	31.46	31.36	31.30	30.59	30.53	30.21	31.75	31.57	33.53	43.41
Poland	24.24	20.11	26.61	23.71	22.89	24.95	21.67	18.85	20.74	18.94	22.23	15.05
Portugal	10.19	9.15	8.61	8.35	9.72	12.77	11.41	19.97	19.99	15.09	22.17	..
Romania	12.08	15.78	11.81	10.01	10.55	12.98	13.38	13.58	15.26	13.87	10.95	9.39
Slovak Republic	19.16	23.49	22.22	21.08	20.99	17.95	20.60	19.59	18.09	28.63	18.72	25.72
Slovenia	16.38	15.31	21.80	20.47	20.24	23.25	20.46	22.14	21.94	19.23	23.88	39.96
Spain	18.50	19.03	19.78	17.28	17.89	16.14	16.96	17.76	25.65	21.85	28.46	35.32
Sweden	24.97	31.53	32.79	48.40	49.00	46.67	45.09	56.83	57.15	50.07	49.36	49.33
Türkiye	15.36	15.69	14.42	15.73	15.69	15.03	16.41	15.32	18.67	16.54	17.88	31.20
United Kingdom	38.63	39.82	41.62	40.92	41.01	40.97	40.65	37.29	35.96	35.84	34.05	31.99
United States	36.87	36.51	28.73	31.52	32.03	30.84	30.51	41.69	41.58	41.60	43.12	41.12

Notes: Figures for 2024 and 2025 are estimates.

(c) Infrastructure expenditure includes NATO common infrastructure and national military construction.

(d) Other expenditure includes operations and maintenance expenditure, other R&D expenditure and expenditure not allocated among above mentioned categories.

NATO Defence Expenditure

NATO defines defence expenditure as payments made by a national government specifically to meet the needs of its armed forces, those of Allies or of the Alliance. A major component of defence expenditure is payments for Armed Forces financed from within the Ministry of Defence (MoD) budget. Armed Forces include Land, Maritime and Air forces as well as Joint formations such as Administration and Command, Special Operations Forces, Medical Service, Logistic Command, Space Command, Cyber Command, etc. They might also include "Other Forces" like Ministry of Interior troops, national police forces, gendarmerie, carabinieri, coast guards etc. In such cases, expenditure is included only in proportion to the forces that are trained in military tactics, are equipped as a military force, can operate under direct military authority in deployed operations, and can, realistically, be deployed outside national territory in support of a military force. Also, expenditure on Other Forces financed through the budgets of ministries other than MoD is included in defence expenditure.

Pension payments made directly by the government to retired military and civilian employees of military departments is included regardless of whether these payments are made from the budget of the MoD or other ministries.

Expenditure for peacekeeping and humanitarian operations (paid by MoD or other ministries), the destruction of weapons, equipment and ammunition, contributions to eligible NATO-managed trust funds, and the costs associated with inspection and control of equipment destruction are included in defence expenditure.

Research and development (R&D) costs are included in defence expenditure. R&D costs also include expenditure for those projects that do not successfully lead to production of equipment.

Expenditure for the military component of mixed civilian-military activities is included, but only when the military component can be specifically accounted for or estimated.

Expenditure on NATO common infrastructure is included in the total defence expenditure of each Ally only to the extent of that nation's net contribution.

War damage payments and spending on civil defence are both excluded from the NATO definition of defence expenditure.

NATO uses United States dollars (USD) as the common currency denominator. The exchange rate applied to each Ally is the average annual rate published by the International Monetary Fund (IMF).

Note to readers:

Iceland has no armed forces. For nations of the Euro zone and Montenegro, monetary values in national currency are expressed in Euros for all years. Latvia adopted the Euro from, Lithuania from 2015, and Croatia from 2023. Montenegro joined the Alliance in 2017, North Macedonia in 2020, Finland in 2023 and Sweden in 2024.

To avoid any ambiguity, the fiscal year has been designated by the year which includes the highest number of months: e.g. 2023 represents the fiscal year 2023/2024 for Canada and United Kingdom, and the fiscal year 2022/2023 for the United States. Because of rounding, the total figures may differ from the sum of their components.

Conventional signs:

- e estimated
- nil
- .. not available
- | break in continuity of series
- . decimal point

Nomenclature of NATO defence expenditure:

1	Operating costs
1.1	<i>Military personnel</i>
1.1.1	Pay and allowances
1.1.2	Employer's contributions to retirement funds
1.1.3	Other
1.2	<i>Civilian personnel</i>
1.2.1	Pay and allowances
1.2.2	Employer's contributions to retirement funds
1.3	<i>Pensions</i>
1.3.1	Paid to military retirees
1.3.2	Paid to civilian retirees
1.4	<i>Operations and maintenance</i>
1.4.1	Ammunition and explosives (excluding nuclear)
1.4.2	Petroleum products
1.4.3	Spare parts
1.4.4	Other equipment and supplies
1.4.5	Rents
1.4.6	Other operations and maintenance
2	Procurement and construction
2.1	<i>Major equipment</i>
2.1.1	Missile systems
2.1.2	Missiles (conventional weapons)
2.1.3	Nuclear weapons
2.1.4	Aircraft
2.1.5	Artillery
2.1.6	Combat vehicles
2.1.7	Engineering equipment
2.1.8	Weapons and small arms
2.1.9	Transport vehicles
2.1.10	Ships and harbour craft
2.1.11	Electronic and communications equipment
2.2	<i>National military construction</i>
2.3	<i>NATO common infrastructure</i>
2.3.1	Expenditure as host nation
2.3.2	Payments to other nations
2.3.3	Receipts from other nations
2.3.4	Land and utilities
3	Research and development
3.1	<i>Devoted to major equipment</i>
3.2	<i>Other</i>
4	Other expenditure
5	Total
6	Statistical discrepancy
7	Adjusted total

Main categories of defence expenditure:

- Equipment (Table 8a) – lines 2.1 + 3.1
- Personnel (Table 8a) – lines 1.1 + 1.2 + 1.3
- Infrastructure (Table 8b) – lines 2.2 + 2.3
- Other (Table 8b) – lines 1.4 + 3.2 + 4